

ASX Announcement

13 July 2022

ASX: OEX
AIM: OEX

Results of General Meeting

Oilex Ltd (the Company) advises the results of its General Meeting held on 13 July 2022.

All resolutions put to the General Meeting were decided by a poll with all resolutions passed.

Proxy Voting

In accordance with Section 251AA of the Corporations Act, the proxy votes and number of shares voted and the number of votes cast in person or by proxy on a Poll, are set out in the attached report from Oilex's share registry, Link Market Services.

Issue of Equity and Application to Trading

Further to the approval of Resolutions 2,3 and 4, the Company will proceed to finalise the issue of tranche 2 of the placement shares and issue 174,831,394 new ordinary shares at an issue price of £0.002 per Share and 30,000,000 options an exercise price of £0.002 per Option, with an expiry date of 30 April 2024 pursuant to the fundraising announced on 4 May 2022.

Further to Resolutions 6(a), (b) and (c), the Company will issue a total of 324,675,324 options to various Directors at an exercise price of at £0.0022 and expiry date of five (5) years from the date of issue, further details of which were set out in the notice of general meeting and explanatory memorandum announced on 14 June 2022.

Proposed Change of Company's Name

Further to the approval of Resolution 1, a separate announcement will be made in due course regarding the timetable for effecting the change of the Company's name to Synergia Energy Ltd under a new ticker code of 'SYN' across the two exchanges (ASX and AIM) on which the Company's shares are traded.

This announcement has been authorised for release by the board of Oilex Limited.

For and on behalf of Oilex Ltd



Lisa Wynne
Company Secretary

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GENERAL MEETING
Wednesday, 13 July, 2022

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
1	CHANGE OF COMPANY NAME TO SYNERGIA ENERGY LTD	NA	1,175,153,888 98.81%	3,768,659 0.32%	10,341,477 0.87%	710,370	1,185,662,365 99.68%	3,768,659 0.32%	710,370	Carried
2	RATIFICATION OF ISSUE OF TRANCHE 1 PLACEMENT SHARES TO NOVUM SECURITIES AND REPUBLIC INVESTMENT MANAGEMENT	NA	116,230,397 90.26%	2,198,157 1.71%	10,341,477 8.03%	1,061,204,363	126,738,874 98.30%	2,198,157 1.70%	1,061,204,363	Carried
3	APPROVAL OF ISSUE OF TRANCHE 2 PLACEMENT SHARES TO NOVUM SECURITIES AND REPUBLIC INVESTMENT MANAGEMENT	NA	111,530,397 87.63%	5,398,157 4.24%	10,341,477 8.13%	1,062,704,363	122,038,874 95.76%	5,398,157 4.24%	1,062,704,363	Carried
4	APPROVAL OF ISSUE OF FEE OPTIONS TO NOVUM SECURITIES	NA	1,165,665,894 97.99%	13,593,427 1.14%	10,341,477 0.87%	373,596	1,176,174,371 98.86%	13,593,427 1.14%	373,596	Carried
5	APPROVAL OF EMPLOYEE INCENTIVE PLAN	NA	1,156,712,527 98.67%	5,188,157 0.44%	10,459,165 0.89%	17,614,545	1,167,171,692 99.56%	5,188,157 0.44%	17,781,545	Carried
6A	APPROVAL OF ISSUE OF OPTIONS TO DIRECTOR MR JOE SALOMON (AND/OR HIS NOMINEE(S))	NA	1,131,222,182 97.82%	14,738,309 1.27%	10,459,165 0.90%	33,554,738	1,141,848,347 98.73%	14,738,309 1.27%	33,554,738	Carried
6B	APPROVAL OF ISSUE OF OPTIONS TO DIRECTOR MR ROLAND WESSEL (AND/OR HIS NOMINEE(S))	NA	1,165,268,206 97.96%	13,746,653 1.16%	10,459,165 0.88%	500,370	1,175,894,371 98.84%	13,746,653 1.16%	500,370	Carried
6C	APPROVAL OF ISSUE OF OPTIONS TO DIRECTOR MR COLIN JUDD (AND/OR HIS NOMINEE(S))	NA	1,165,268,206 97.96%	13,746,653 1.16%	10,459,165 0.88%	500,370	1,175,894,371 98.84%	13,746,653 1.16%	500,370	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item